



BUDGET FORM

<u>Income/Resources for School Year</u>		
Bank balance at beginning of school year		\$
Parents/Relatives contribution to education		\$
Bank loan/Line of credit		\$
Spouse's contribution		\$
Employment (during school year)	\$ x 8 months =	\$
Second Career (total funding)	\$ x 8 months =	\$
Employment Insurance	\$ x 8 months =	\$
CPP	\$ x 8 months =	\$
Other Government assistance (don't include child benefit)	\$ x 8 months =	\$
Sponsorship (i.e. total band funding, WSIB etc.)		\$
OSAP (or other Provincial) loan/grant for academic year		\$
Scholarships/Bursaries/Awards		\$
Other income (please specify)		\$
RESP		
	Total Income/resources	\$
<u>Educational & Living Expenses for School Year</u>		
Tuition & fees		\$
Books/Supplies and Equipment		\$
Other program related fees		\$
Rent/Mortgage/Residence fees	\$ x 8 months =	\$
Food	\$ x 8 months =	\$
Personal items	\$ x 8 months =	\$
Telephone/Internet	\$ x 8 months =	\$
Cable	\$ x 8 months =	\$
Hydro	\$ x 8 months =	\$
Gas	\$ x 8 months =	\$
Water	\$ x 8 months =	\$
Local travel	\$ x 8 months =	\$
Car/Home insurance	\$ x 8 months =	\$
Payments (line of credit, bank loan)	\$ x 8 months =	\$
Child care costs	\$ x 8 months =	\$
Medical/Dental (cost not covered by plan - attach copy of bill)		\$
Clothing		\$
Return travel home		\$
Entertainment		\$
Other (please specify)		\$
	Total Expenses	\$



MAKING IT ALL BALANCE

Now, look at your total expenses and your total income/resources.

Enter your total expenses here: \$ _____

Enter your total resources here: \$ _____

If your resources are equal to or greater than your expenses, you are in a good financial position.

If your resources are less than your expenses, there are some things you should do.

- Review your expenses. Have you been realistic? Can any amounts be reduced?
- Review your resources. Have you considered all possible sources of income?
- Talk with your parents or spouse. Are they aware of the amount of money you need?

- Consider applying for OSAP. The Ontario Student Assistance Program.
- You may be eligible for federal and/or provincial grant and/or loans.
- The on-line application can be found at www.osap.gov.on.ca .

- Apply for College bursary and scholarships.
- Award information can be found at www.confederationc.on.ca/financialaid



DEFINITIONS

Tuition & fees

Tuition costs will vary somewhat from College to College and program to program.

Other fees are called ancillary fees which include general services fees, alumni, technical fees, graduation and activity fees. Typically they cover student government, student newspaper, basic insurance/medical coverage and the use of athletic facilities. They are included in the total cost of your tuition.

Books and Supplies

This will vary according to the program you plan to take. If you are taking a program which will require special items such as computer, drafting equipment or other supplies be sure to include that cost here. Students usually buy most of their books at Campus Bookstores. Become familiar with the bookstore's policy for returning books if you decide to drop a course.

Other Program Related Fees

Some programs have other related fees such as uniforms or tools. These costs should be given to you by your program coordinator.

Rent

If staying in residence do not include meal plan in this section.

Telephone

Include landline and cell phone.

Food

Include grocery purchases along with order in or eat out meals. If living in residence include meal plan cost here.

Personal Items

Include the amount you will be paying for newspaper, magazines, haircuts, laundry, dry cleaning and oral hygiene items etc.

Medical & Dental Expenses

These would include expenses not covered by an insurance plan including the student insurance plan.

Clothing

This would include footwear also.

Local Transportation

A U pass is included in your fees for travel by city bus. If you plan to use a car during the school year, estimate the cost of fuel, maintenance and park. Confederation College does require paid parking.

Transportation Home

For holidays such as Christmas break and March break.

Entertainment

Consider how much you will spend on entertainment, compromise on what you would like to spend and what you realistically can afford to spend.



Child Care

Also include before and after school care.

Other

How much will you want to spend on gifts, hobbies and other costs specific to you?