MINUTES OF MEETING:  
BOARD OF GOVERNORS’ NO. 510

DATE OF MEETING:  
JUNE 8, 2017

TIME:  
9:00 A.M.

LOCATION:  
SHUNIAH BOARD ROOM

CHAIR:  
MR. D. CAMPBELL

MEMBERS OF THE BOARD

Peter T. Bishop (via teleconference)  
Riley Burton  
Don Campbell  
Laurie Hayes  
Peter Kuzyk  
Jim Madder  
Lori Maki  
Harsh Malik  
Kristen Oliver  
George C. Patterson  
Ron Perczzo (via teleconference)  
Eric Rutherford  
Owen Smith

MEMBERS OF THE STAFF

Ken Adams, Vice President - College Services  
and Treasurer to the Board of Governors  
Toni Biniaris, Director - Finance  
Barbara Greer, Executive Assistant and Secretary  
to the Board of Governors

REGRETS

Darlene Furlong  
Wendy Landry  
Georjann Morriseau  
Ed Schmidtke

1. CALL TO ORDER

The Chair called the meeting to order at 9:00 a.m.

2. DECLARATION OF POTENTIAL CONFLICT OF INTEREST

Due to conflict of interest, the Internal Governors will be excused from the meeting for Item #6.
3. **APPROVAL OF AGENDA**

   MOVED BY: George Patterson  
   SECONDED BY: Eric Rutherford  

   THAT the Agenda of the Special Board of Governors' Meeting No. 510, to be held on June 8, 2017, be approved.  

   CARRIED

4. **REPORT OF THE AUDIT COMMITTEE**

   A copy of the draft minutes of the Audit Committee held May 30, 2017, for information.

5. **FINANCIAL STATEMENTS 2015-2016**

   A copy of the Grant Thornton Report to the Audit Committee – Communication of audit results – Confederation College of Applied Arts and Technology for the year ended March 31, 2017 were distributed separately with the agenda.

   A copy of the Financial Statement and Notes, as of March 31, 2107, were distributed separately with the agenda.

   A copy of the Reconciliation of Financial Statement and notes, as of March 31, 2017, were distributed separately with the agenda.

   Mr. Patterson, Chair of the Audit Committee provided an overview of the work of the Audit Committee and responded to questions.

   MOVED BY: George Patterson  
   SECONDED BY: Lori Maki

   THAT we approve the internally restricting $1,000,000 by allocating $500,000 to Special Projects and $500,000 to Critical I.T Infrastructure Upgrade as documented on the financial statements.

   CARRIED

   MOVED BY: George Patterson  
   SECONDED BY: Kristen Oliver

   THAT we approve Audited Financial Statements for the year ending March 31, 2017, as presented.

   CARRIED
6. **ACCOUNTANT'S REPORT ON SPECIFIED AUDIT PROCEDURES**

A confidential copy of Grant Thornton Accountants' Report on Applying Specified Procedures, was distributed to the External Governors only, for information.

Due to the nature of the document identified above, the Board moved In Camera to discuss. At this time, the Internal Governors were excused from the meeting.

MOVED BY: Kristen Oliver  
SECONDED BY: George Patterson

THAT the Board of Governors' move into an In Camera Session in order to receive information relative to an identifiable individual.

CARRIED

At 9:28 a.m. the Board moved into an In Camera Session.

At 9:40 a.m. the Board resumed open session.

7. **NEXT MEETING**

The next Board of Governors' Meeting will be held on Friday, June 23, 2017.

8. **ADJOURNMENT**

MOVED BY: Eric Rutherford  
SECONDED BY: Laurie Hayes

THAT the Special Board of Governors' Meeting No. 510 held on June 8, 2017, be adjourned.

CARRIED

[Signatures]

Chair's Signature  
Secretary's Signature