



## MEMORANDUM

**Date: October 23, 2019**

**To:** All Full Time Active Administrative Staff – Policy #50833  
**From:** Payroll Supervisor  
**Subject:** GROUP INSURANCE BENEFITS - PREMIUM RATE CHANGES

This memo confirms the Sun Life group insurance premium rate adjustments which are effective February 1, 2020.

The following chart reflects the current cost of all benefits plus the premium changes effective February 1, 2020 (where applicable):

BENEFIT		Current Premium Rate	Premium Rate (Eff. Feb. 1/2020)
Basic Life Insurance		\$ 0.08 per \$1,000	<b>\$ 0.09 per \$1,000</b>
Accidental Death & Dismemberment		\$ 0.02 per \$1,000	<b>\$ 0.02 per \$1,000</b>
Supplemental Life Insurance		\$ 0.05 per \$1,000	<b>\$ 0.06 per \$1,000</b>
Dependent Life Insurance		\$ 1.48 per unit	<b>\$ 1.48 per unit</b>
Employee Pay-All Life Insurance	34 years & under	\$ 0.023 per \$1,000	<b>\$ 0.023 per \$1000</b>
	35 – 39 yrs.	\$ 0.027 per \$1,000	<b>\$ 0.027 per \$1000</b>
	40 – 44 yrs.	\$ 0.040 per \$1,000	<b>\$ 0.040 per \$1000</b>
	45 – 49 yrs.	\$ 0.074 per \$1,000	<b>\$ 0.074 per \$1000</b>
	50 – 54 yrs.	\$ 0.129 per \$1,000	<b>\$ 0.129 per \$1000</b>
	55 – 59 yrs.	\$ 0.210 per \$1,000	<b>\$ 0.210 per \$1000</b>
	60 – 64 yrs.	\$ 0.334 per \$1,000	<b>\$ 0.334 per \$1000</b>
Extended Health Plan 1	Single	\$ 88.18	<b>\$ 97.00</b>
	Family	\$ 182.71	<b>\$ 200.98</b>
Vision Care	Single	\$ 9.86	<b>\$ 9.86</b>
	Family	\$ 29.24	<b>\$ 29.24</b>
Hearing Care	Single	\$ 0.71	<b>\$ 0.71</b>
	Family	\$ 2.12	<b>\$ 2.12</b>
Dental Care	Single	\$ 43.06	<b>\$ 44.35</b>
	Family	\$ 139.46	<b>\$ 143.64</b>
<b>Long Term Disability</b> (Benefit not available to Early Retirees)	CAAT/TPP	\$ 2.34 per \$100 of benefit	<b>\$ 2.39 per \$100 of benefit</b>

**Critical Illness Insurance – 50090**

Current Rates				Age Band	New Rates Effective February 1 2020			
Male		Female			Male		Female	
Smoker	Non Smoker	Smoker	Non Smoker		Smoker	Non Smoker	Smoker	Non Smoker
2.99	2.49	2.78	2.32	Under 30	2.99	2.49	2.78	2.32
4.90	3.44	5.70	4.17	30 - 34	4.90	3.44	5.70	4.17
6.36	4.30	8.28	5.23	35 - 39	6.36	4.30	8.28	5.23
11.52	6.66	14.98	7.98	40 - 44	11.52	6.66	14.98	7.98
23.20	11.46	22.46	10.74	45 - 49	23.20	11.46	22.46	10.74
42.13	18.25	36.10	16.52	50 - 54	42.13	18.25	36.10	16.52
67.68	27.55	42.55	20.14	55 - 59	67.68	27.55	42.55	20.14
108.41	45.43	54.97	28.77	60 - 64	108.41	45.43	54.97	28.77
189.83	87.25	87.02	49.89	65 - 69	189.83	87.25	87.02	49.89

If you have any questions, please feel free to contact the staff in Human Resources Services.

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