



MEMORANDUM

Date: **October 23, 2019**

To: All Full Time Active Academic Staff – Policy #50832
From: Payroll Supervisor
Subject: GROUP INSURANCE BENEFITS - PREMIUM RATE CHANGES

This memo confirms the Sun Life group insurance premium rate adjustments, which are effective February 1, 2020.

The following chart reflects the current cost of all benefits plus the premium changes (where applicable) effective February 1, 2020:

BENEFIT		Current Premium Rate	Premium Rate Eff. Feb. 01, 2020
Basic Life Insurance		\$ 0.19 per \$1,000	\$ 0.20 per \$1,000
Accidental Death & Dismemberment		\$ 0.02 per \$1,000	\$ 0.02 per \$1,000
Supplemental Life Insurance		\$ 0.11 per \$1,000	\$ 0.12 per \$1,000
Dependent Life Insurance		\$ 0.97 per unit	\$ 0.97 per unit
Pay-All Optional Life Insurance		\$ 0.10 per \$1,000	\$ 0.11 per \$1000
Extended Health Plan 1	Single	\$ 97.58	\$ 106.36
	Family	\$ 223.20	\$ 243.29
Vision Care	Single	\$ 13.11	\$ 13.11
	Family	\$ 38.53	\$ 38.53
Hearing Care	Single	\$ 1.11	\$ 1.11
	Family	\$ 3.30	\$ 3.30
Dental Care	Single	\$ 53.67	\$ 53.67
	Family	\$ 150.08	\$ 150.08
Long Term Disability (Benefit not available to Partial-Load and Early Retirees)	CAAT	\$ 2.30 per \$100 of benefit	\$ 2.19 per \$100 of benefit

Critical Illness Insurance – 50090

Current Rates				Age Band	New Rates Effective February 1 2020			
Male		Female			Male		Female	
Smoker	Non Smoker	Smoker	Non Smoker		Smoker	Non Smoker	Smoker	Non Smoker
2.99	2.49	2.78	2.32	Under 30	2.99	2.49	2.78	2.32
4.90	3.44	5.70	4.17	30 - 34	4.90	3.44	5.70	4.17
6.36	4.30	8.28	5.23	35 - 39	6.36	4.30	8.28	5.23
11.52	6.66	14.98	7.98	40 - 44	11.52	6.66	14.98	7.98
23.20	11.46	22.46	10.74	45 - 49	23.20	11.46	22.46	10.74
42.13	18.25	36.10	16.52	50 - 54	42.13	18.25	36.10	16.52
67.68	27.55	42.55	20.14	55 - 59	67.68	27.55	42.55	20.14
108.41	45.43	54.97	28.77	60 - 64	108.41	45.43	54.97	28.77
189.83	87.25	87.02	49.89	65 - 69	189.83	87.25	87.02	49.89

If you have any questions, please feel free to contact the staff in Human Resources Services.

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